

Armenia s new energy storage industry





Overview

With aging infrastructure and growing energy demands, Armenian power plant energy storage isn't just tech jargon—it's become the nation's electricity survival kit. The global energy storage market, worth \$33 billion [1], offers solutions this Caucasus nation is now embracing. Is Armenia developing a battery storage project?

Currently, Armenia is in the initial stages of developing a pilot project on battery storage, with plans for a utility-scale project with an estimated installed storage capacity of 1,200 MWh to be tendered in the coming years.

How did Armenia reform its energy sector?

After enduring a severe energy crisis in the mid-1990s, Armenia initiated substantial reforms in its energy sector. Partial privatization, restructuring of company ownership, and the introduction of cost-reflective tariffs were implemented.

Does Armenia have a gas market?

However, the gas market remains vertically integrated and monopolized by Gazprom Armenia. The less relevant oil markets are fully privatized and liberalized. Armenia relies heavily on natural gas to fuel its economy, constituting 61% of its total primary energy supply, followed by nuclear energy (18%) and oil products (14%).

Does Armenia have an oil market?

The less relevant oil markets are fully privatized and liberalized. Armenia relies heavily on natural gas to fuel its economy, constituting 61% of its total primary energy supply, followed by nuclear energy (18%) and oil products (14%). Energy consumption is primarily concentrated in the household (34%) and transport (30%) sectors.

What is Armenia's nuclear capacity?



However, due to an aging power park, the available capacity is comparatively lower at 3.1 GW. The entirety of Armenia's 448 MW nuclear capacity is housed in the Metsamor nuclear power plant. Initially reactivated during the mid-1990s energy crisis, decommissioning of Metsamor has been repeatedly delayed.

Can Armenia reduce its reliance on energy imports?

Additionally, a second gas pipeline from Iran provides another import route, primarily utilized through a barter agreement where Armenia exchanges electricity for natural gas, only partially using the imported volumes for domestic consumption. Presently, Armenia is actively seeking ways to diminish its reliance on energy imports.



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