

Armenian special energy storage battery company





Overview

Is Armenia developing a battery storage project?

Currently, Armenia is in the initial stages of developing a pilot project on battery storage, with plans for a utility-scale project with an estimated installed storage capacity of 1,200 MWh to be tendered in the coming years.

Can Armenia reduce its reliance on energy imports?

Additionally, a second gas pipeline from Iran provides another import route, primarily utilized through a barter agreement where Armenia exchanges electricity for natural gas, only partially using the imported volumes for domestic consumption. Presently, Armenia is actively seeking ways to diminish its reliance on energy imports.

What is Armenia's Energy Policy?

Diversifying energy sources and reducing import dependencies are key Armenian policy priorities. With no significant domestic fossil fuel reserves, hydroelectric power is the primary local energy source. Yerevan aims to expand renewables to meet decarbonization targets and decrease import reliance.

Which sectors consume the most energy in Armenia?

Energy consumption is primarily concentrated in the household (34%) and transport (30%) sectors. In transportation, consumption is divided mainly between oil products (52%) and natural gas (46%), with cars in Armenia boasting one of the largest shares of vehicles running on compressed natural gas (CNG) worldwide.

How big is Armenia's nuclear power plant?

The total generation capacity stands at 4 GW, which exceeds peak demand needs (~1.3 GW). However, due to an aging power park, the available capacity is comparatively lower at 3.1 GW. The entirety of Armenia's 448 MW



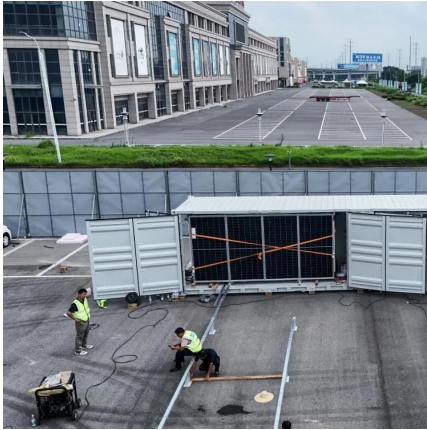
nuclear capacity is housed in the Metsamor nuclear power plant.

How is electricity generated in Armenia?

Armenia's generation mix is diversified, with gas contributing 42%, nuclear 32%, and hydro 22%. Since 2015, electricity generation from natural gas has increased by 38%, while hydro generation has declined by 15%. The total generation capacity stands at 4 GW, which exceeds peak demand needs (~1.3 GW).



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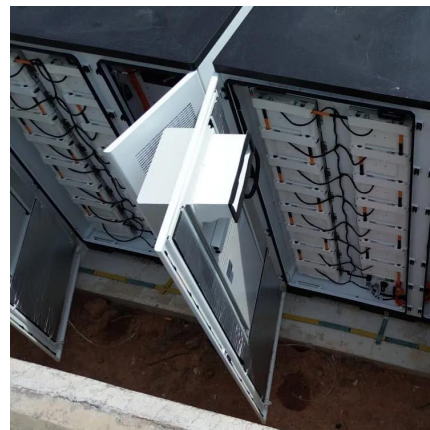
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