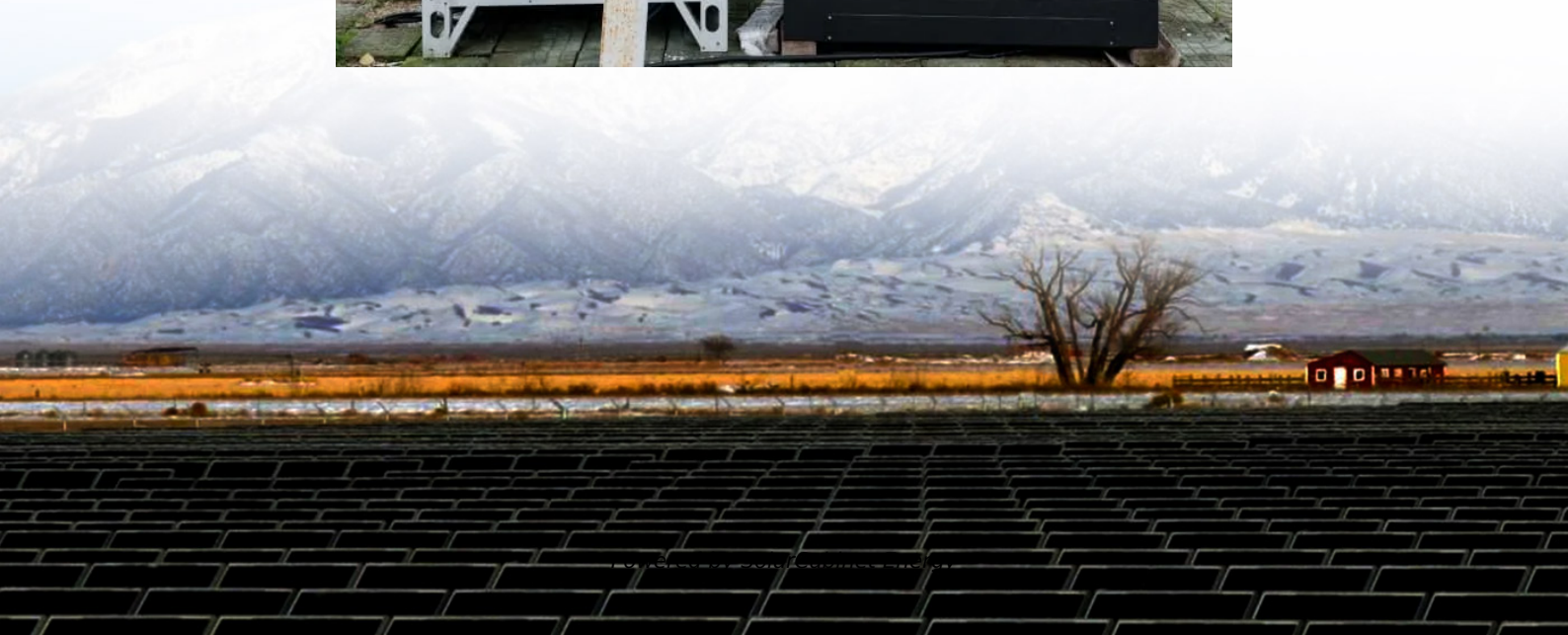


Chilean companies exporting energy storage to the EU





Overview

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

What is the green hydrogen Fund for Chile?

The Green Hydrogen Fund for Chile – a Team Europe initiative by the European Investment Bank, the German development bank KfW and the EU delegation in Chile – will support a wide range of hydrogen projects, from water desalination and renewable power generation to storage and transport.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.

Can Chile become a green energy powerhouse?

With its vast deserts, long coastline and extensive reserves of critical minerals, Chile is a potential renewable energy powerhouse. The government's goal is to have only clean energy by 2050 and to become one of



the world's top green hydrogen exporters by 2040. The European Investment Bank is helping the country make this green transition.

Is Chile a leader in the production of green hydrogen?

A combination of characteristics makes Chile a potential leader in the production of green hydrogen in Latin America and the Caribbean (alongside Brazil and Colombia). Green hydrogen is produced using electrolyzers, which split water into hydrogen and oxygen through a process that requires substantial electricity.



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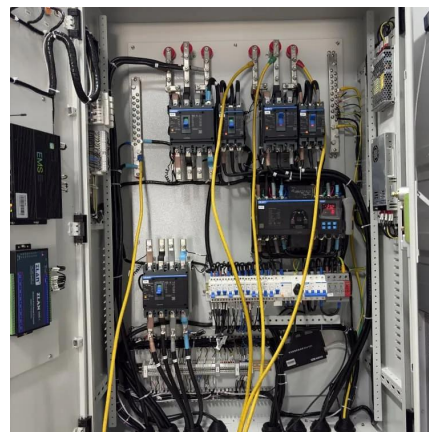


[Ranking of Chilean energy storage manufacturing companies](#)

Why is Panasonic a leading energy storage company? Thanks to a wide and varied portfolio of solutions, Panasonic has positioned itself as one of the leaders in the energy storage vicinity. ...

Synergies to establish green hydrogen export corridor from Chile to Europe

Representatives from Dutch companies including Port of Rotterdam, Port of Amsterdam, but also consultants, storage and transportation providers will visit Chile for one ...



[Leading storage players feature in Energy Transition Power List ...](#)

It also offers an insight into the increasing amount of acquisitions occurring in the storage sector - the list features leading individuals at funds buying stakes in energy storage ...

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