

Chilean power generation container BESS





Overview

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

Is Chile ready for a standalone energy storage project?

This project alone nears the capacity (13GWh) the Chilean Ministry of Energy sought in a public land bidding auction for standalone energy storage projects in May of 2024. Chile has been one of the countries at the forefront of the renewable energy transition in Latin America, first with solar PV and now with BESS.

Will Chile have a Bess pipeline?

Earlier this year, the Chilean Congress also began discussions to amend its energy transition bill to hold large-scale BESS auctions. The foregoing conditions and governmental actions have resulted in a potential BESS pipeline in Chile of over 6GWs. 1.

Is Chile a ripe market for Bess investment opportunities?

The Chilean renewable energy landscape and recent regulatory reforms promoting the development of energy storage systems have made Chile a ripe market for BESS investment opportunities.

Is Chile ready for a battery storage project?

Battery storage projects cannot come soon enough for Chile. While Chile has been at the forefront of renewable energy generation growth in Latin America for close to a decade, that growth has most recently undergone serious growing pains.



What's happening in Chile's Bess market?

The current wave of excitement around Chile's BESS market started in October 2022, when the Chilean government passed legislation that incentivised the deployment of energy storage. The bill allows standalone energy storage systems to receive income from dispatching their energy and power in the country's National Electric System market.



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