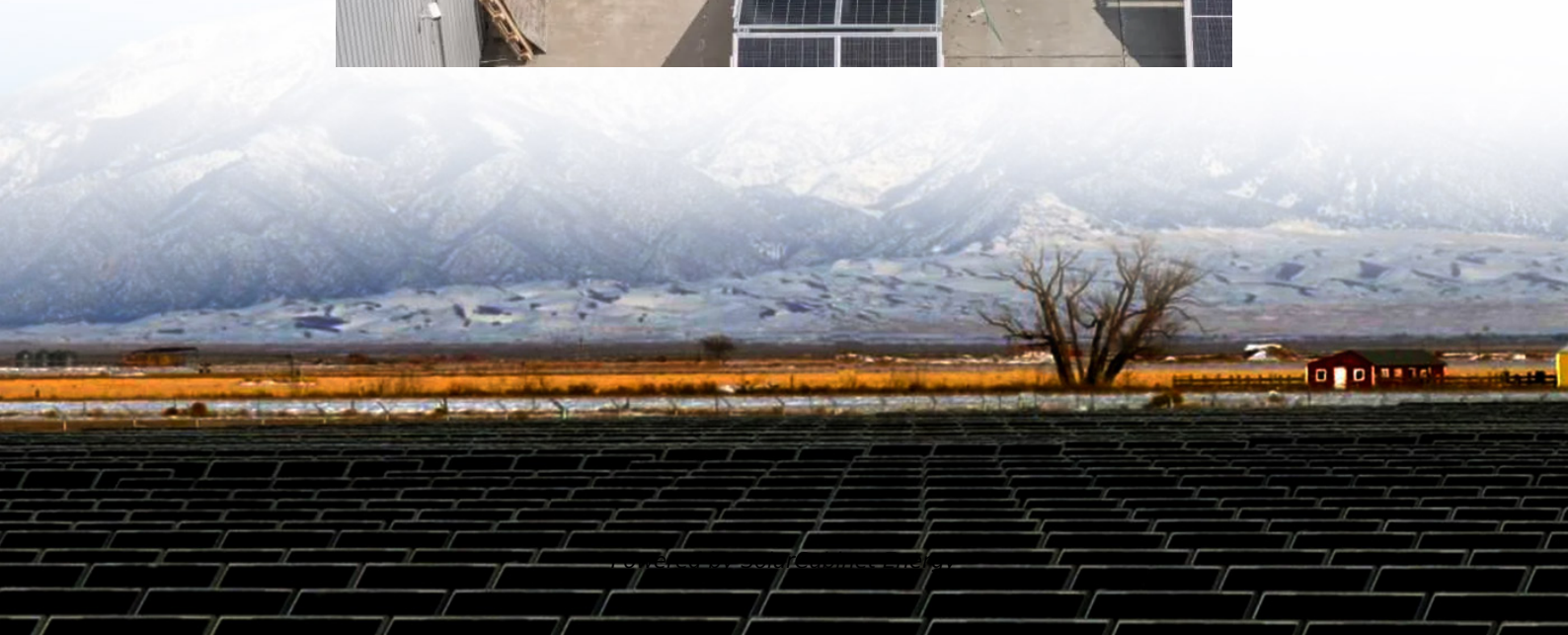


Djibouti Smart Solar System Quote





Overview

What is Djibouti's new solar project?

The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City. The solar project is being fully developed by AMEA Power under a Build-Own-Operate and Transfer (BOOT) model and will generate 55 GWh of clean energy per year, enough to reach more than 66,500 people.

Who signed the Djibouti Solar Power Project (IPP)?

The signing was witnessed by the Minister of Energy and Natural Resources, H.E. Yonis Ali Guedi. The project will be the first solar Independent Power Project (IPP) in Djibouti and will be located in Grand Bara, south of Djibouti City.

Who will take over the Djibouti electricity project?

The Sovereign Fund of Djibouti (FSD) will be joining the project before financial close as a minority shareholder. The offtaker for the project will be Electricité de Djibouti. As part of its strategic plan, the Government of Djibouti aims to reduce CO2 emissions by around 40% by 2030.

Who signed the PPA in Djibouti 2023?

The signing ceremony was held in Djibouti on August 27th, 2023. The PPA was signed by Mr. Djama Ali Guelleh, CEO of the national utility company, Electricité de Djibouti (EDD) and Mr. Hussain Al Nowais, Chairman of AMEA Power. The signing was witnessed by the Minister of Energy and Natural Resources, H.E. Yonis Ali Guedi.



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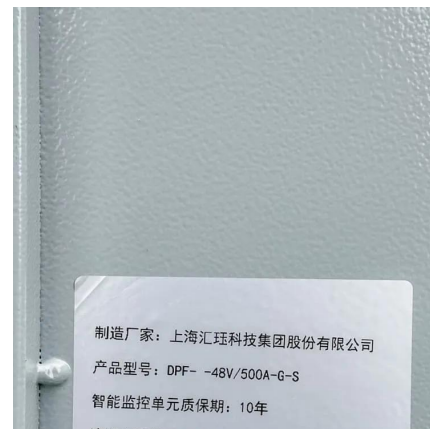


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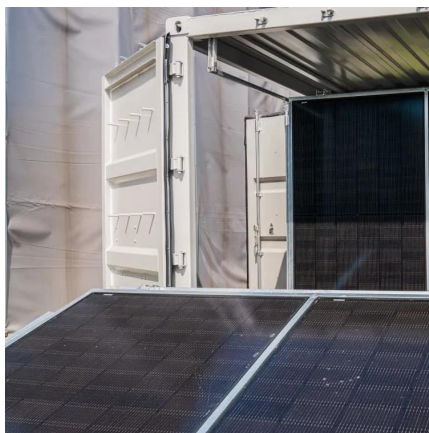
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