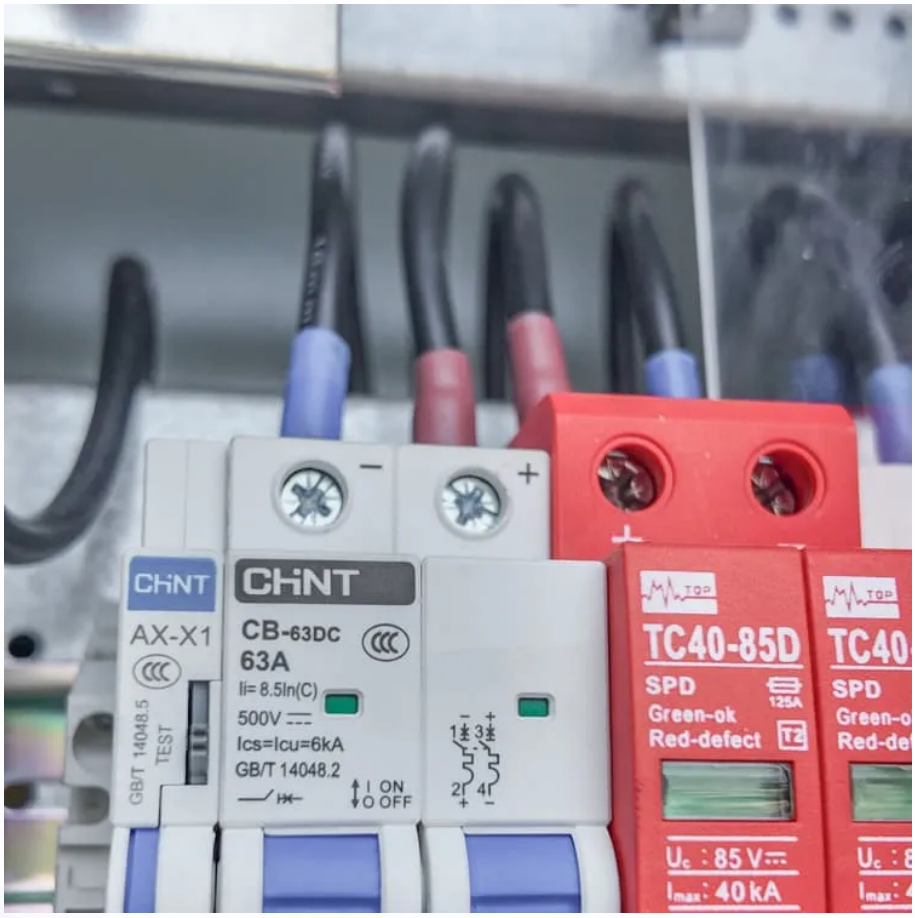
SolarCabinet Energy

Eastern Europe s new energy storage policy



Overview

What does the European Commission say about energy storage?

The Commission adopted in March 2023 a list of recommendations to ensure greater deployment of energy storage, accompanied by a staff working document, providing an outlook of the EU's current regulatory, market, and financing framework for storage and identifies barriers, opportunities and best practices for its development and deployment.

How many GW of energy storage will Europe have in 2050?

Different studies have analysed the likely future paths for the deployment of energy storage in the EU. These studies point to more than 200 GW and 600 GW of energy storage capacity by 2030 and 2050 respectively (from roughly 60 GW in 2022, mainly in the form of pumped hydro storage).

How much energy storage will Europe have in 2022?

Many European energy-storage markets are growing strongly, with 2.8 GW (3.3 GWh) of utility-scale energy storage newly deployed in 2022, giving an estimated total of more than 9 GWh. Looking forward, the International Energy Agency (IEA) expects global installed storage capacity to expand by 56% in the next 5 years to reach over 270 GW by 2026.

What is the Energy Storage Summit Central Eastern Europe?

The Energy Storage Summit Central Eastern Europe recently concluded, gathering key industry stakeholders to discuss the rapid growth of energy storage in the region. The event underscored the importance of factors like grid integration, government support, and energy security in driving this expansion.

Why is energy storage important in the CEE region?

However, one of the most pressing challenges for the CEE region remains the effective integration of renewable energy sources, such as wind and solar, into

the existing grid. This is where energy storage solutions are becoming increasingly vital.

How resilient is Europe's energy transition?

Those integrating clean energy, industrial strategy and grid investment are more resilient across the board. The past four years proved Europe can act in crisis, but the next phase of the energy transition will require more than just reactive policy.

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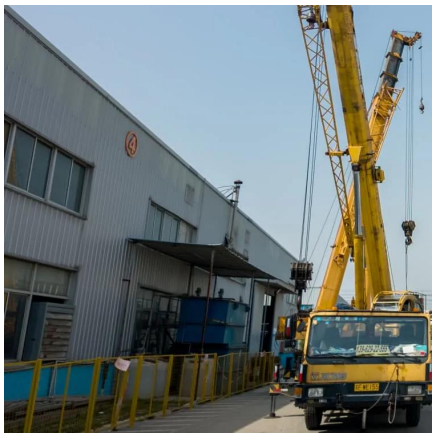

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