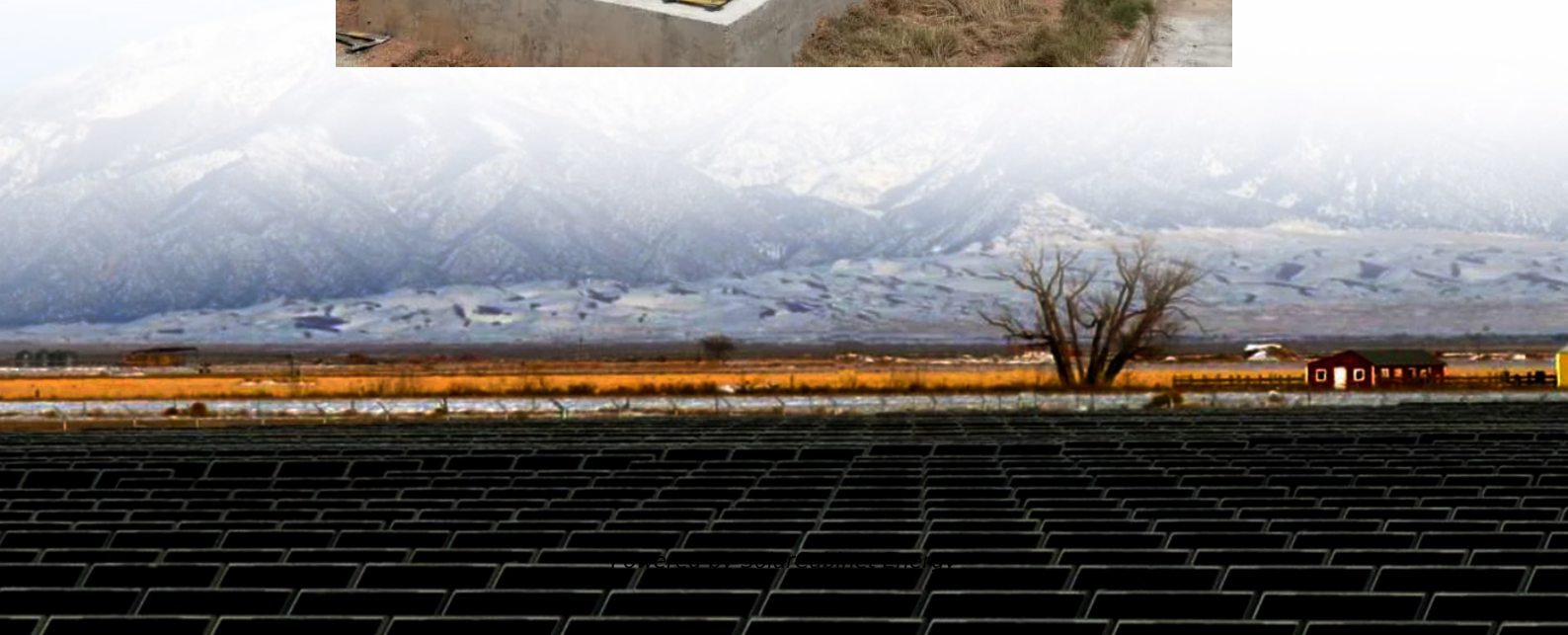


Energy storage is mostly government projects





Overview

Why are energy storage resources important?

Energy storage resources have become an increasingly important component of the energy mix as traditional fossil fuel baseload energy resources transition to renewable energy sources. Currently 23 states, plus the District of Columbia and Puerto Rico, have 100% clean energy goals in place.

What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

What are New York state's energy storage goals?

Learn more about installed energy storage projects and New York State's progress toward its energy storage goals. New York's Climate Leadership and Community Protection Act (Climate Act) codified a goal of 1,500 MW of energy storage by 2025 and 3,000 MW by 2030.

How are battery energy storage resources developed?

The most significant battery energy storage resource development has occurred in states that have adopted some form of incentive for development, including through utility procurements, the adoption of favorable regulations, or the engagement of demonstration projects.

What are the different types of energy storage policies?

Approximately 17 states have adopted some form of energy storage policies, which broadly fall into the following categories: procurement targets, regulatory adaption, demonstration programs, financial incentives, and consumer protections. Below we give an overview of each of these energy



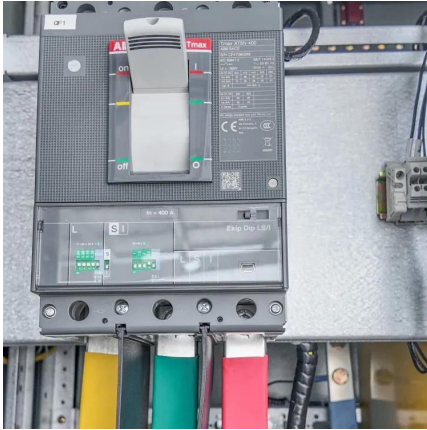
storage policy categories.

How can America improve energy storage?

: Increasing America's global leadership in energy storage through a DOE-wide effort led by OE and EERE to develop, commercialize, and use next-generation technologies. : Reducing grid-scale storage costs by 90% within the decade for systems that deliver 10+ hours through a variety efforts coordinated by the ESGC.



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