

Energy storage project expansion





Overview

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Will energy storage growth continue through 2025?

With developers continuing to add new capacity, including 9.2 GW of new lithium-ion battery storage capacity in 2024 through November 2024 and comparable levels of growth expected through the fourth quarter of 2024, energy storage investments and M&A activity are expected to continue this trajectory through 2025.

Will energy storage development continue to grow in the United States?

Amid ongoing conversations about grid reliability amid growing electricity demand driven in part by booming expansion of data centers and continuing interest in moving away from fossil fuels toward intermittent renewable resources, energy storage development will continue to grow across the United States.

Will energy storage grow in 2024?

The energy storage sector maintained its upward trajectory in 2024, with estimates indicating that global energy storage installations rose by more than 75%, measured by megawatt-hours (MWh), year-over-year in 2024 and are expected to go beyond the terawatt-hour mark before 2030.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese



market is entering an era of change.

How many energy storage projects are there in Europe?

The goal is to list all planned and operational energy storage projects in Europe by location and technology. The dashboard can be filtered by country, project status and technology. It lists 32 countries and is led by Germany, with 472 projects. It is followed by the United Kingdom (455 projects), Spain (147 projects) and Italy (112 projects).



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