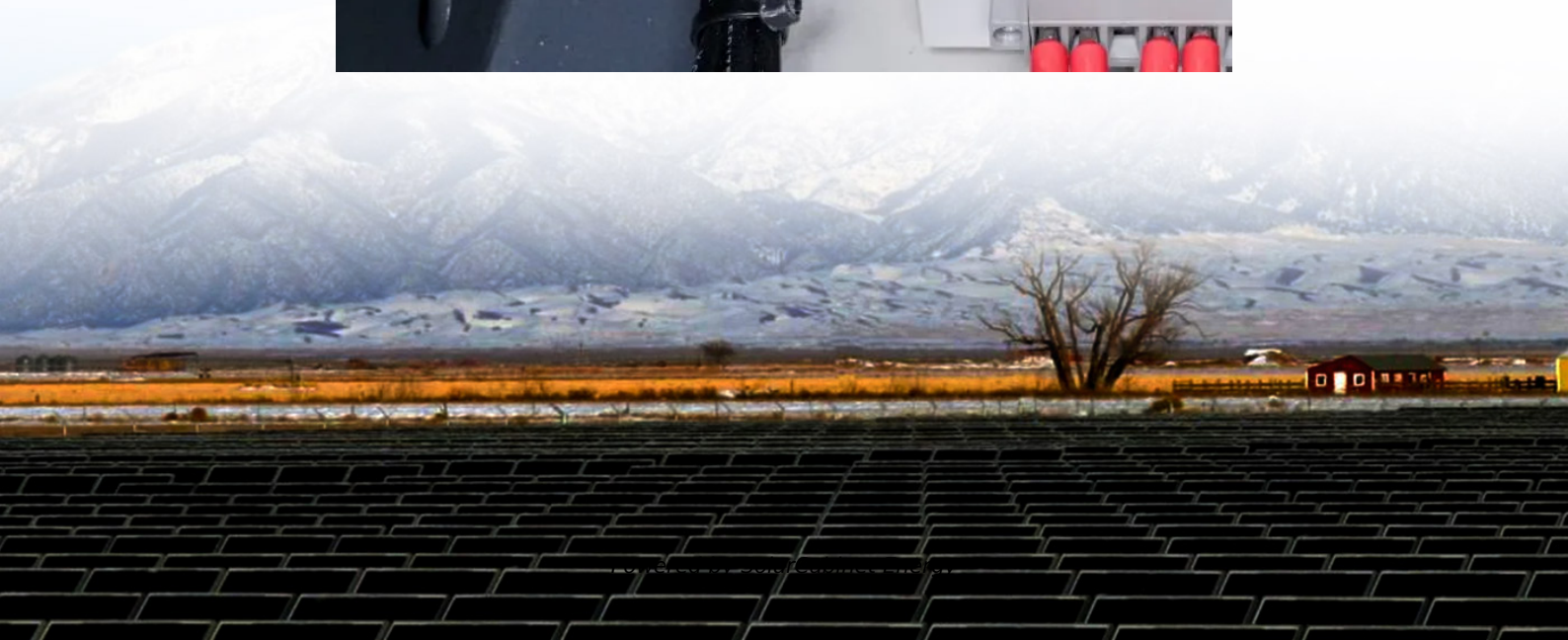


Establishment of a photovoltaic energy storage joint venture





Overview

What is a joint venture & how does it work?

Register now for your free, tailored, daily legal newsfeed service. Find out more about Lexology or get in touch by visiting our [About page](#). Joint ventures (JVs) are an increasingly popular form of business partnership on renewable energy projects, and play an important role in the energy transition process.

How can a joint venture plan a portfolio of projects?

If the joint venture plans a portfolio of projects, one project company could be purchased while the others stay under the joint venture. Here again, it is a good idea to attach a form of membership interest purchase agreement, purchase and sale agreement or build-own-transfer agreement to the joint venture agreement as an exhibit.

Why is governance important in a joint venture?

Governance will be crucial for the long-term health of the relationship. Some decisions require agreement by both parties. In many deals, a board of directors is created so that each party can have more than one individual involved in voting on key matters. Not all joint ventures are 50-50.



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[BW ESS enters Spain through 2.2-GW battery JV with Ibersun , Energy](#)

Swiss energy storage owner-operator BW ESS has formed a joint venture (JV) with Spain-based Ibersun, aiming to develop at least 2.2 GW of utility-scale battery energy storage ...

Sayenko Kharenko advises VR Capital on establishment of a joint venture

Sayenko Kharenko has acted as Ukrainian legal counsel to VR Capital on the establishment of a joint venture with Volterra Energy Group, the developing partner. The joint ...



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