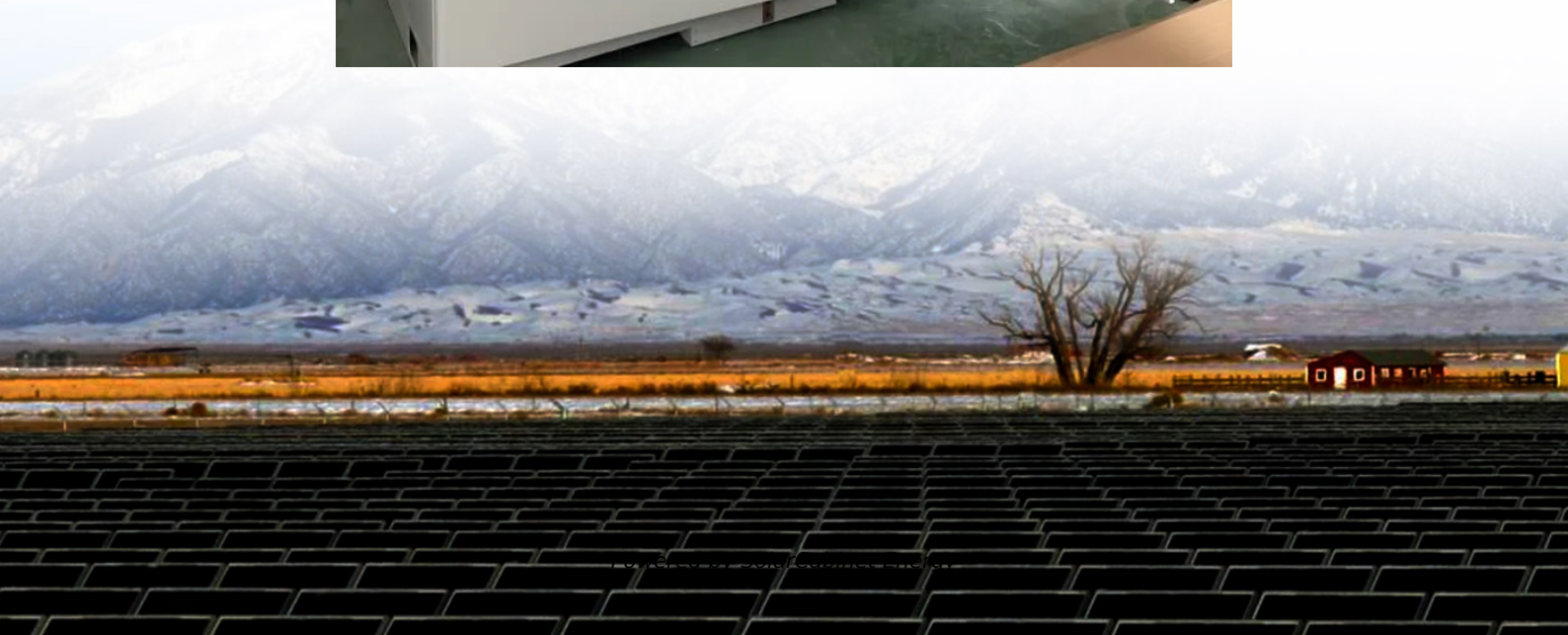


Greece s photovoltaic energy storage policy





Overview

The new policy can accommodate approximately 13,000 residential applications with an average storage of 8 kWh, offering subsidies of EUR 600-890/kWh for energy storage capacity and 90-100% for the system. A small-scale installation rush is likely at the end of 2023. How much does Greece's new solar-plus-storage scheme cost?

Greece's new solar-plus-storage scheme has a €200 million budget, which stems from the country's post-pandemic recovery plan. Of this, €35 million of funds are for vulnerable households facing energy poverty.

What is Greece's new solar subsidy program?

His geographic area of expertise includes Europe and the MENA region. Greece's Ministry of Environment and Energy has revealed a new €200 million (\$215.3 million) subsidy program for solar projects and small storage systems in the residential and agricultural segments. The scheme is backed by the country's post-pandemic recovery plan.

What is the legislative framework governing the electricity market in Greece?

The legislative framework governing (in general) the operation of the electricity market and the energy sector in Greece is set by Law 4001/2011.

Why is Greece unable to connect new renewable power plants?

One of the main reasons for this is the grid's struggle to accommodate new renewable power capacity. Greece's distribution grid operator, Hedno, has stopped accepting new requests to connect plants to its network since last year, and this is not set to change any time soon.

What does the European Commission say about energy storage?

The Commission adopted in March 2023 a list of recommendations to ensure greater deployment of energy storage, accompanied by a Staff Working Document, providing an outlook of the EU's current regulatory, market, and



financing framework for storage and identifies barriers, opportunities and best practices for its development and deployment.

How do the Green Deal and 'fit for 55' measures help Greece?

The measures contribute to achieving Greece's climate and energy targets, as well as the objectives of the European Green Deal and 'Fit for 55' package, by enabling the integration of renewable energy sources in the Greek electricity system.



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