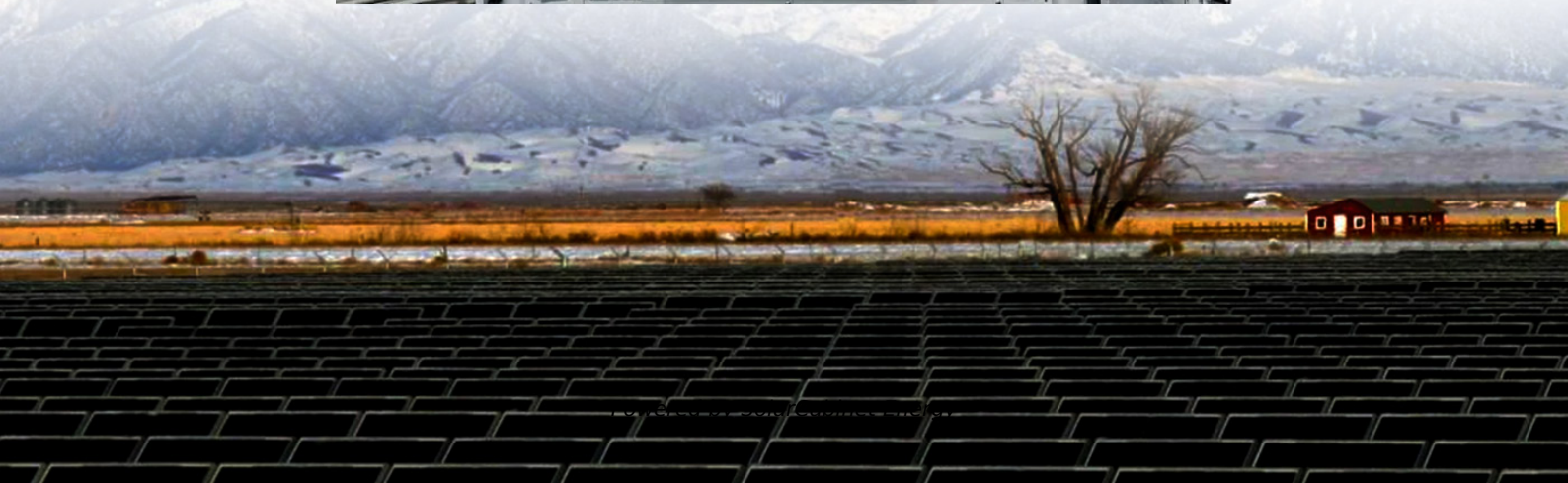


Investment costs of energy storage projects in the Middle East





Overview

Which energy storage technology has the most installed capacity in MENA?

Pumped hydro storage (PHS) has the largest share of installed capacity in MENA at 55%, as compared to a global share of 90%. Pumped hydro storage is one of the oldest energy storage technologies, which explains its dominance in the global ESS market.

Can energy storage be integrated in MENA?

Although the energy storage market in MENA is bound to grow, several barriers exist that hinder the integration of ESS and the ramping up of investments. Financial, regulatory, and market barriers need to be addressed via policy tools that lay the foundations for an evolved power market to integrate the deployed ESS.

Will energy storage expand in MENA?

The current utility business model limits the prospects of energy storage expansion opportunities, unless driven by direct governmental support. Auctions in MENA have been a major driver for renewable energy deployment, most notably for solar and wind, but only a few have included energy storage.

What is energy storage system deployment in MENA?

Energy Storage System deployment in MENA Energy Storage Systems (ESS) play a critical role in the integration of VRE into the power grid, as these systems manage the intermittencies of renewable energy resources and mitigate potential power supply disruptions.

Does the UAE have energy storage systems in the GCC region?

The UAE has installed most of the energy storage systems in the GCC region. In 2016, Abu Dhabi Water & Electricity Authority announced the deployment of around 108 MW of sodium-sulfur-based BESS with an individual capacity of around 4 MW and 8 MW at different locations to support their distribution



network.

Which energy storage solutions will be the leading energy storage solution in MENA?

Electrochemical storage (batteries) will be the leading energy storage solution in MENA in the short to medium terms, led by sodium-sulfur (NaS) and lithium-ion (Li-Ion) batteries.



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Looking at historical data, project pipelines and numerous (often highly optimistic) announcements of future plans and targets, large differences among countries are observed, indicating that the ...

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