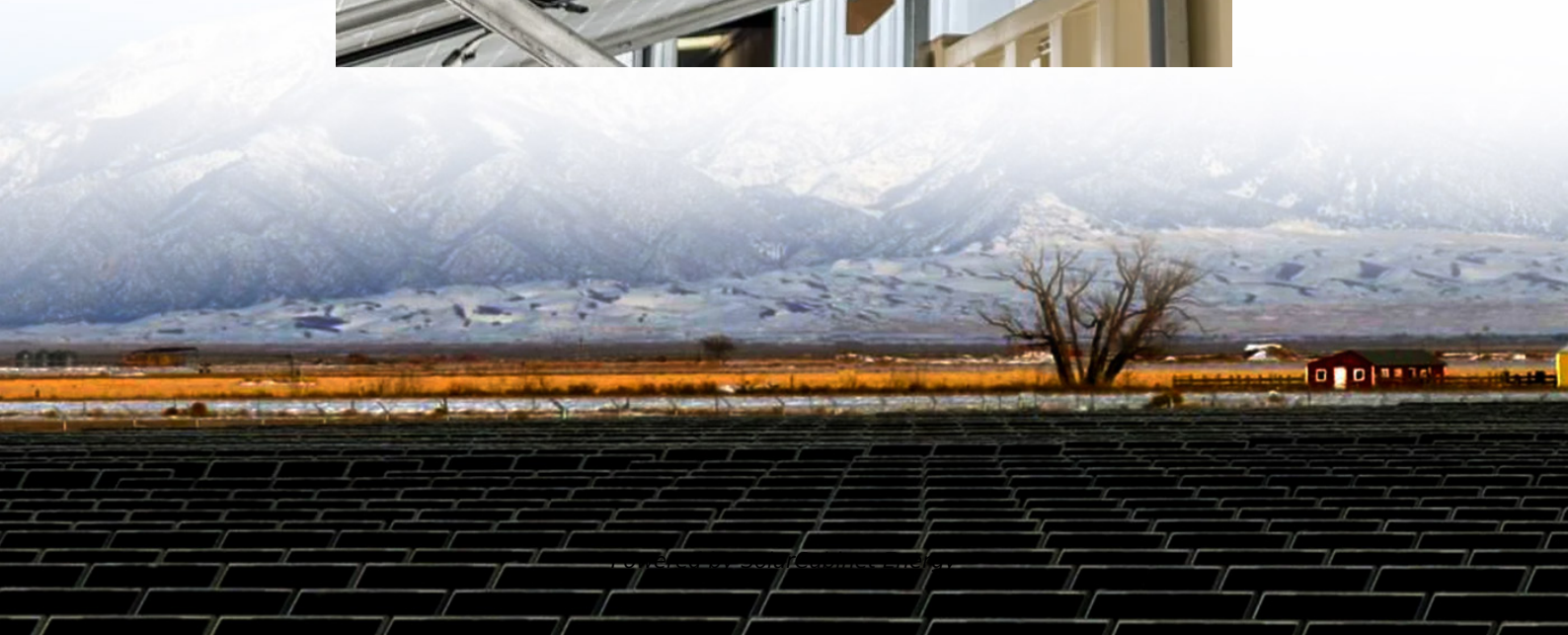


Moroccan lithium battery energy storage company





Overview

COBCO, a joint venture between CNGR and Al Mada, launched today a two billion dollar lithium-ion battery materials plant in Morocco, the first of its kind outside Asia, as it seeks to become a key supplier for electric vehicle and energy storage markets. Which Chinese lithium battery companies are based in Morocco?

Since 2023, several Chinese lithium battery industry chain companies, including CATL, Gotion High-Tech, Sunwoda, BTR, Huayou Cobalt, CNGR Advanced Material and Tinci Materials, have collectively invested in Morocco and built factories. The battery industry chain centered around LFP is forming rapidly.

Where are lithium batteries made?

Tinci Materials plans a factory in Morocco with an annual production of 300,000 tons of lithium battery materials. Huayou Cobalt and LG Energy Solution will co-build a plant in Morocco, one for 50,000 tons of LFP annually and another for 52,000 tons of lithium conversion annually.

Does CATL have a battery production base in Morocco?

CATL has already planned over 100 GWh of production capacity at its European factories. Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger.

Will Huayou Cobalt & LG Energy Solution Co-build a battery plant in Morocco?

Huayou Cobalt and LG Energy Solution will co-build a plant in Morocco, one for 50,000 tons of LFP annually and another for 52,000 tons of lithium conversion annually. In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages.

Is Morocco a good country for battery production?



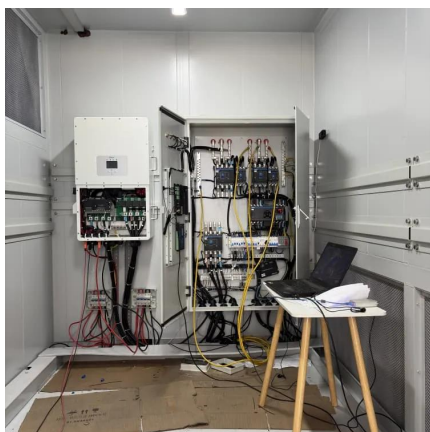
In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages. Industry estimates suggest that producing lithium batteries in Morocco offers a 36% cost advantage compared to other countries.

What's going on with EV batteries in Morocco?

The battery industry chain centered around LFP is forming rapidly. In June this year, the Moroccan government announced that Gotion High-Tech would invest \$1.3 billion (US) to build a gigafactory for EV batteries.



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[Morocco Advances Energy Storage with Global Call for Battery ...](#)

Morocco is accelerating its energy transition by issuing a global call for expressions of interest to build two large-scale battery storage facilities. The projects are spearheaded by ...

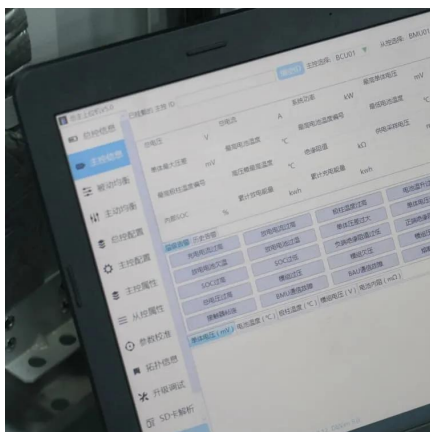
[COBCO opens in Morocco first lithium battery plant outside Asia ...](#)

COBCO, a joint venture between CNGR and Al Mada, launched today a two billion dollar lithium-ion battery materials plant in Morocco, the first of its kind outside Asia, as it ...



[Electric Vehicles: Morocco Inaugurates 40,000-Ton Lithium Battery](#)

The parent company, COBCO, is Morocco-based and is the fruit of a partnership between Al Mada and China's CNGR Advanced Materials. Rabat - COBCO announced the inauguration ...



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