

Selling photovoltaic inverters overseas





Overview

What is the global demand for PV inverters in 2022?

The global PV demand of 201 gigawatt alternating current (GWac) in 2022 contributed to 48% growth year-over-year for PV inverters. In terms of inverter shipments, strong growth in Europe, Asia Pacific, and the United States where government support bolstered to meet clean energy goals led to a total of 333 GWac of global shipments in 2022.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors – Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

Is your solar company ready for a competitive global economy?

In a competitive global economy, your solar company has to constantly be on the look-out for new customers. Whether you've entertained the idea of exporting wholesale solar equipment, or you are seriously working on an international sales strategy, you need to be ready when opportunity comes knocking.

Which region has the most inverter shipments in the world?

The Asia Pacific (APAC) region held 50% of the global market with a 44% year-over-year growth in shipments, with total shipments to the region reaching 167 GWac. China led the market with 78% of inverter shipments to APAC directed to the country as installations reach an all-time high.

Which country has the most inverter shipments to APAC in 2022?

China led the market with 78% of inverter shipments to APAC directed to the country as installations reach an all-time high. India retained its position as



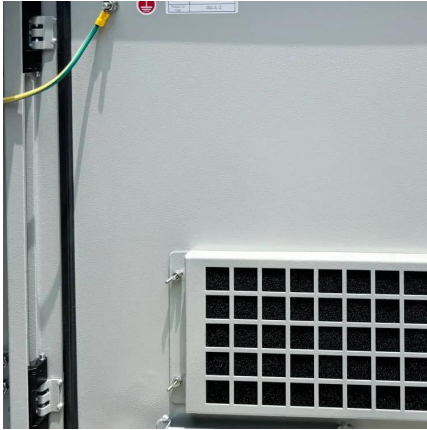
the second largest inverter market in APAC in 2022 but saw a 25% decrease in shipments year-over-year.

Which aiswei & Sofar dominated the inverter market in 2022?

Aiswei and Sofar jumped up three ranks to enter the top 10 ranking, holding the ninth and tenth positions respectively in 2022. Asia Pacific leads inverter market The Asia Pacific (APAC) region held 50% of the global market with a 44% year-over-year growth in shipments, with total shipments to the region reaching 167 GWac.



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