

Solar energy projects in Latvia





Overview

How many solar farms are there in Latvia?

Expanding portfolio of solar projects Ignitis Renewables' portfolio of solar farms in Latvia currently consists of two solar farms already under construction – the 94 MW Vārme solar project in Kuldīga municipality and the 145 MW Stelpe solar project, which consists of two separate sites in Stelpe and Bārbale parishes in Bauska municipality.

When will Ignitis Renewables start a solar farm in Latvia?

The completion and commercial operation of these solar farms is planned for 2025. The current investment in the development of solar projects by Ignitis Renewables in Latvia is estimated at around EUR 284 million, which includes both construction and project development costs.

Does Latvia have solar energy?

So far, however, the development of solar energy in the country has been rather limited. According to Latvia's grid-operator Sadales tīkls AS, which is a subsidiary of Latvenergo, there was just 1.3 MW of renewable energy power installed under net metering at the end of 2016.

What is Latvia's energy strategy?

Due to this, the government implemented a policy that focuses on the gradual growth of energy efficiency along with emphasis on the use of renewable energy resources. Latvia's current government strategy outlines a path of energy transition from a heavy reliance on fossil fuel energy sources to an independent energy supply.

How much money does Ignitis Renewables invest in Latvia?

The current investment in the development of solar projects by Ignitis Renewables in Latvia is estimated at around EUR 284 million, which includes both construction and project development costs. Over the next few years, the



Ignitis Group plans to invest a total of around EUR 700 million in Latvia.

When will a solar project start?

The initial construction phase of the project is scheduled to start later this year, with commercial operation scheduled for 2026. Expanding portfolio of solar projects



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solar energy remains largely ...



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