

# **Southern Europe makes energy storage batteries**





## Overview

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How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

Where is the battery storage market in Europe?

\*In the European Market Outlook for Battery Storage, the Europe region refers to the EU-27 + the UK + Switzerland. Spain analysis from the report Last year Spain installed less than 250 MWh of batteries (14th biggest market in Europe 2024).

Why is battery storage so important in Europe?

The recent electricity outage in the Iberian Peninsula is a stark reminder of why this is important." The BESS market in Europe is set to grow faster in the next years, although not at the levels required. In the most-likely scenario for 2025, 29.7 GWh of battery storage will be installed in Europe, representing a 36% annual growth.

Is the battery storage age just beginning in Europe?

Walburga Hemetsberger, CEO of SolarPower Europe (she/her), said: "If Europe has already entered the solar age, the battery storage age is just beginning. With solar energy mainstreaming across the continent, now is the time for European decisionmakers to put batteries at the centre of a flexible, electrified, energy system.

How much battery storage will Europe have in 2025?

In the most-likely scenario for 2025, 29.7 GWh of battery storage will be installed in Europe, representing a 36% annual growth. By 2029, the report



anticipates a sixfold increase to nearly 120 GWh, driving total capacity to 400 GWh (EU-27: 334 GWh).

How will Europe's battery industry grow in 2025?

Europe's 2025 growth hinges on the large-scale utility battery projects set to come online in the course of the year. The large-scale battery segment is growing rapidly, and for the first time, is set to represent most of battery installations on the continent this year.



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