

The cheapest energy storage solution for solar energy





Overview

The cheapest way to store solar energy is typically through the use of solar batteries, such as Tesla's Powerwall or LG's Chem RESU. Using net metering or a solar-plus-storage system can also be cheap and effective methods. Is solar energy the cheapest and fastest-to-build option?

Many utilities have embraced gas, or promoted restarting closed coal or nuclear plants, but that overlooks the cheapest and fastest-to-build option – solar energy combined with battery storage, also known as solar-plus storage.

Which battery is best for solar energy storage?

Lead-acid batteries are currently the cheapest option for solar energy storage, but they're short-lived and not as efficient as other options. Lithium-ion batteries offer the best value in terms of cost, performance, lifespan, and availability. How long can solar energy be stored?

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Is battery storage a good way to store solar energy?

Thankfully, battery storage can now offer homeowners a cost-effective and efficient way to store solar energy. Lithium-ion batteries are the go-to for home solar energy storage. They're relatively cheap (and getting cheaper), low profile, and suited for a range of needs.

Why is solar-plus-storage so popular?

The reason behind solar-plus-storage's surge is clear – they're the cheapest technologies and the fastest available to bring online. NextEra Energy, one of the country's largest utilities, underlined this on its most recent earnings call, when executives said "You can build a storage facility in 15 months and a solar project in 18 months.

Are commercial solar energy storage methods cost-prohibitive?



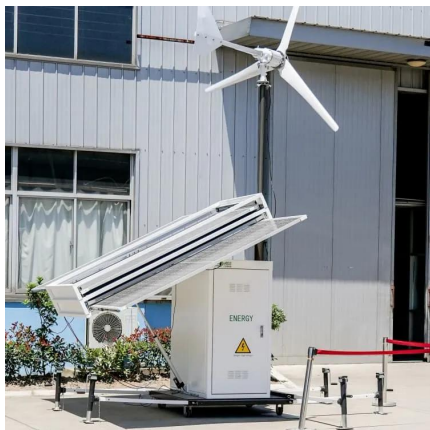
Residential solar has myriad benefits, including resiliency, cost savings, and decentralization of electrical production (otherwise known as “virtual power plants”). But the commercial energy storage methods we discussed above are likely cost-prohibitive for the average homeowner.

How much does a home solar battery system cost?

Broadly, however, a home solar battery system can be expected to cost between \$12,000 and \$22,000. As off-grid, grid-tied, and hybrid installations all use different inverter technologies, batteries are generally rated for and purchased at the same time as the rest of the components in a solar energy storage system.



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