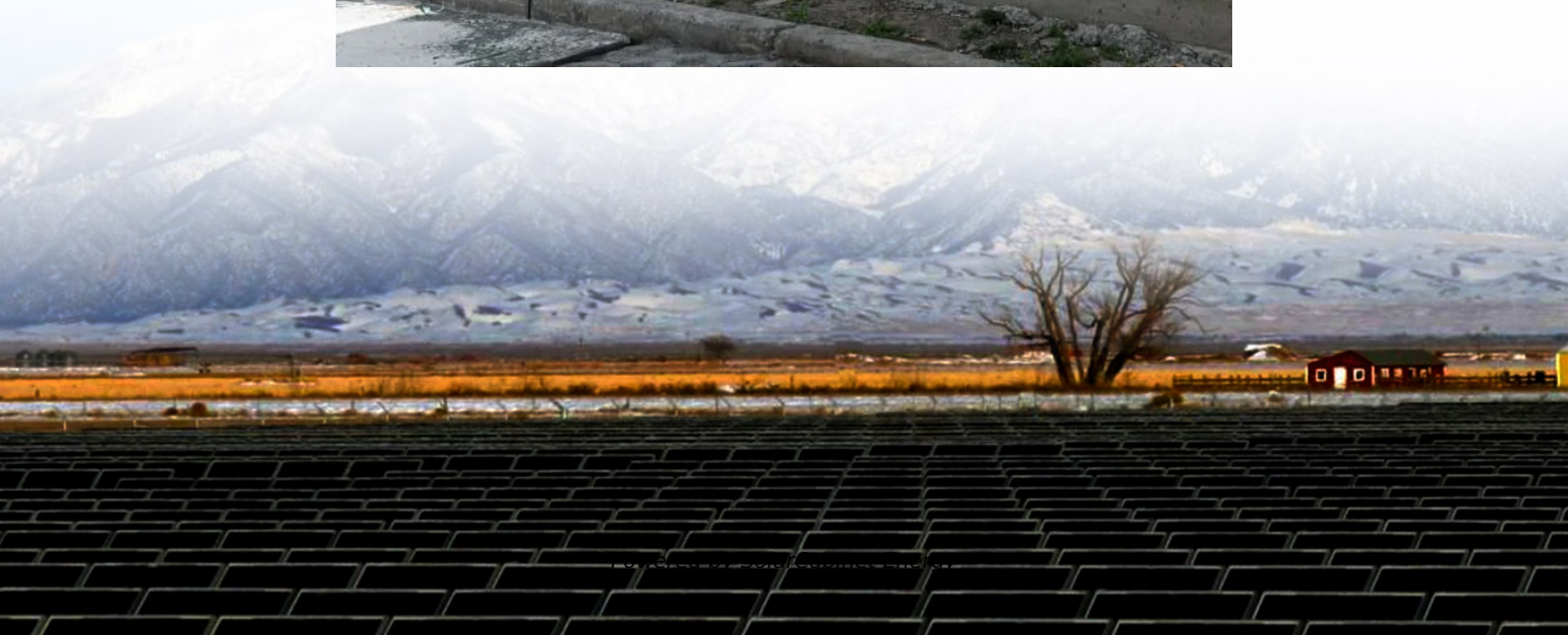


Vietnam energy storage power price





Overview

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.

How much does a solar plant cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MoIT) has published the new feed-in tariffs for utility-scale solar plants. For projects without battery storage, the tariff will be VND 1,382.7 (\$0.053)/kWh for the northern part of the country, VND 1,107.1/kWh for the central part, and VND 1,012.0/kWh for the southern region.

Who manages the electricity market in Vietnam?

The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN. EVN generates some power, but also buys power from wholesalers, and sells electricity to consumers.

How does the power market work in Vietnam?

Vietnam's power market operates on a 30-minute trading system, with prices



updated every half hour. This Full Market Price (FMP) reflects the real-time cost of power and is used to settle payments in the wholesale market. The FMP includes: System Marginal Price (SMP) – a dynamic price based on supply and demand.

How will Vietnam's new energy storage scheme help investors?

Supa Waisayarat, Vietnam's adversary consultant at Thailand's Super Energy Corporation, noted that the new scheme supports the adoption of storage and provides developers and investors with more transparent pricing, which could encourage more power purchase agreements (PPAs) and improve financing confidence.



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[Approving the price framework for electricity generation from](#)

4 days ago - The Ministry of Industry and Trade has just issued decisions approving the electricity generation price framework for hydropower plants, natural gas-fired combined cycle ...

[Vietnam raises solar feed-in tariffs with energy storage, regional](#)

Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, ...



[Vietnam raises electricity prices: Businesses pay up to VND ...](#)

Business customers are subject to the highest electricity rates of all groups. Retail electricity for commercial use is divided into three voltage levels, with rates varying depending ...

[Vietnam's Eighth National Power Development Plan \(PDP VIII\)](#)

As it stands, PDP VIII presents an ambitious shift for Vietnam's generation mix away from coal, and heavily weighted towards in renewables and



new technologies such as battery storage, ...



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